

**STATEMENT TO BE MADE BY
THE MINISTER FOR TREASURY AND RESOURCES
ON TUESDAY 23RD JUNE 2015**

States of Jersey Development Company - Chairman

Sir, the Minister for Treasury and Resources has on behalf of the States the responsibility for the Public shareholding in SOJDC

In that capacity I would like to inform members that the Chairman of the States of Jersey Development Company (SOJDC) is retiring with effect from 30th June 2015.

Mr Mark Boleat has provided notice of his intention to retire but agreed to be flexible on his retirement date to fit in with the Company's business.

He made it clear that he would not wish to retire until a pre-let had been secured on the JIFC, something that has now been achieved.

Mr Boleat has been offered and has accepted a position on PwC's United Kingdom Advisory Board.

However he could not take up the position while he was Chairman of a company, the SOJDC, that PwC audited.

He had initially been offered the position in the Autumn of last year but declined it at that time as he wished to see SOJDC through to commencing work on the JIFC and the former JCG site.

I would like to publicly thank Mr Boleat for guiding the business of the Jersey Development Company since its inception in July 2011, initially stepping in at the last minute to fill the Chairman's position on a temporary basis. His vast business experience has been instrumental in advancing the various projects that Jersey Development Company is responsible for. He leaves the Company in a sound position and with a positive future.

The process to secure a replacement is underway and I hope to be recommending a candidate to the States in September.